## **SNAPSHOT of HOME Program Performance--As of 03/31/10 Local Participating Jurisdictions with Rental Production Activities**



Participating Jurisdiction (PJ): Reading State: PA

PJ's Total HOME Allocation Received: \$15,852,237 PJ's Size Grouping\*: B PJ Since (FY): 1992

					Nat'l Ranking (Percentile):*	
Category	PJ	State Average	State Rank	Nat'l Average	Group B	Overall
Program Progress:			PJs in State: 29			
% of Funds Committed	90.96 %	94.20 %	27	92.07 %	38	39
% of Funds Disbursed	87.39 %	88.43 %	19	84.14 %	60	59
Leveraging Ratio for Rental Activities	3.57	4.94	19	4.79	36	39
% of Completed Rental Disbursements to All Rental Commitments***	69.28 %	89.53 %	27	81.45 %	13	13
% of Completed CHDO Disbursements to All CHDO Reservations***	49.85 %	70.82 %	26	69.74 %	15	17
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	86.99 %	81.97 %	12	80.97 %	64	60
% of 0-30% AMI Renters to All Renters***	59.76 %	36.57 %	2	45.50 %	78	76
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	98.37 %	98.44 %	19	95.55 %	42	43
Overall Ranking:		In St	ate: 20 / 29	Nation	nally: 35	41
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$9,169	\$19,562		\$26,831	246 Units	35.10
Homebuyer Unit	\$23,931	\$16,300		\$15,029	223 Units	31.80
Homeowner-Rehab Unit	\$12,460	\$16,079		\$20,806	232 Units	33.10
TBRA Unit	\$0	\$6,001		\$3,228	0 Units	0.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

 $<sup>^{\</sup>star\star}$  - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

#### **Program and Beneficiary Characteristics for Completed Units** PΑ Participating Jurisdiction (PJ): Reading **Total Development Costs:** Homebuyer Rental Homeowner **CHDO Operating Expenses:** PJ: 1.7 % (average reported cost per unit in (% of allocation) 1.2 % **National Avg:** PJ: \$31,048 \$64,643 \$12,439 **HOME-assisted projects)** \$99,408 State:\* \$40,106 \$16,286 **R.S. Means Cost Index:** 0.97 \$23,585 National:\*\* \$96,090 \$75,663 Rental Homebuyer Homeowner TBRA Rental Homebuyer Homeowner **TBRA** % % % % % RACE: **HOUSEHOLD TYPE:** 50.0 Single/Non-Elderly: White: 40.3 0.0 21.5 18.1 75.8 27.8 0.0 19.1 0.0 Elderly: Black/African American: 18.5 11.2 1.3 20.0 0.0 44.4 Related/Single Parent: Asian: 0.0 0.0 0.0 11.7 0.4 25.1 25.7 0.0 0.0 0.0 Related/Two Parent: American Indian/Alaska Native: 0.0 0.0 9.1 11.2 19.6 0.0 0.0 Other: Native Hawaiian/Pacific Islander: 0.4 0.0 3.3 0.0 6.5 0.0 0.0 0.0 0.0 0.0 American Indian/Alaska Native and White: 0.0 Asian and White: 0.0 0.0 0.0

0.0

0.0

0.0

0.0

### **ETHNICITY:**

Hispanic 35.8 66.4 30.9 0.0

0.4

0.0

4.5

0.0

0.0

0.4

0.0

0.0

0.0

0.0

0.0

0.0

0.0

#### **HOUSEHOLD SIZE:**

Other Multi Racial:

Asian/Pacific Islander:

Black/African American and White:

American Indian/Alaska Native and Black:

1 Person:	51.4	15.2	30.0	0.0
2 Persons:	20.2	18.8	23.0	0.0
3 Persons:	13.2	31.8	20.9	0.0
4 Persons:	11.9	21.1	13.5	0.0
5 Persons:	2.5	8.5	3.5	0.0
6 Persons:	0.0	1.8	4.8	0.0
7 Persons:	0.4	2.2	3.5	0.0
8 or more Persons:	0.4	0.4	0.9	0.0

### SUPPLEMENTAL RENTAL ASSISTANCE:

0.0 11.5 Section 8: HOME TBRA: 6.6 Other: 21.8 60.1 No Assistance:

# of Section 504 Compliant Units / Completed Units Since 2001

128



<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

# — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Reading State: PA Group Rank: 35

State Rank: 20 / 29 PJs (Percentile)

Overall Rank: 41 (Percentile)

Summary: 2 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	69.28	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	49.85	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	86.99	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	98.37	
"ALLOCATION-Y	ÆARS" NOT DISBURSED***	> 3.340	2.01	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.